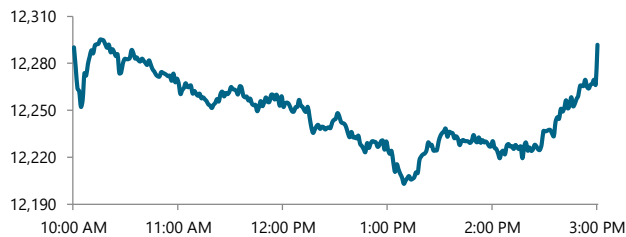


Daily Markets Overview

4 August 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,292	-0.2	1.1	9.0	18.4
Saudi (NOMUC)	21,758	1.0	3.8	-16.2	0.9
Energy	6,692	0.0	0.5	21.3	10.4
Materials	7,184	-0.1	3.8	-2.2	11.6
Capital Goods	6,219	1.4	5.6	-17.6	15.8
Com. & Prof. Svc	3,818	-0.8	1.0	-14.1	NA
Transportation	4,940	1.5	2.1	-5.6	NA
Cons. Durables & Apparel	4,875	1.6	9.0	-23.2	NA
Consumer Services	4,170	0.4	2.1	-10.1	NA
Media	22,554	-1.6	-0.4	-3.0	28.9
Retailing	8,508	0.1	4.6	-13.6	30.3
Food & Staples Retailing	9,795	0.1	3.5	7.4	5.9
Food & Beverages	4,942	0.0	1.7	2.2	48.9
Health Care Equipment	9,666	1.0	3.5	32.1	42.8
Pharma, Biotech & Life Science	3,859	1.9	5.2	-25.7	NA
Banks	13,922	-0.5	-0.3	13.9	19.0
Diversified Financials	8,210	1.0	2.9	20.2	21.6
Insurance	5,275	-0.7	3.6	-11.9	NA
Telecommunication	7,089	-0.1	1.1	-2.6	16.5
Utilities	8,053	0.9	1.3	35.7	23.7
REITs	4,207	0.6	2.0	-8.8	27.8
Real Estate	3,100	0.3	1.0	-2.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	53.70	9.9%	145
Baazeem Trading Co.	78.80	8.1%	161
Almunajem Foods Co.	72.10	7.6%	111
Saudi Vitrified Clay Pipes Co.	57.10	6.7%	64
Almasane Alkobra Mining Co.	91.60	5.7%	417

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
STC	3-Aug	2Q22	2,837.0	1%	1.42	NA
SABB	3-Aug	2Q22	1,082.0	18%	0.53	NA
SIIG	3-Aug	2Q22	284.0	-44%	0.38	NA
Herfy Foods	3-Aug	2Q22	20.2	-24%	0.31	NA
ARDCO	2-Aug	2Q22	57.4	-60%	0.32	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% lower at 12,292, while NOMUC gained 1.0% to 21,758 on Wednesday. TASI traded value totaled SAR 7.7bn and averaged SAR 6.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.3% of the daily traded value.
- MSCI Emerging Markets closed 0.2% higher on Wednesday, trading at P/E (TTM) of 10.9x vs. 18.4x for TASI.
- Banks and Materials declined 0.5% and 0.1%, respectively. Telecom ended 0.1% lower. Pharma, Biotech & Life Science (up 1.9%) was the best performing sector. Among stocks, Sadr Logistics Co. (1832/SADR AB), Baazeem Trading Co. (9503/BAAZEEM AB), and Almunajem Foods Co. (4162/ALMUNAJE AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached nearly SAR 11.42bn (USD 3.04bn) in the week ended July 30, up from SAR 8.95bn (USD 2.38bn) in the week before. Data showed that 147mn transactions were processed during the week. (Source: Argam)
- According to the General Authority for Statistics (GASTAT), imports from GCC countries rose 15% Y/Y to SAR 6.78bn (USD 1.80bn) in May. Compared with the previous month, the country's imports from GCC surged 3%, or SAR 225.4mn (USD 59.95mn). (Source: Argam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) signed a memorandum of understanding (MoU) with China Petroleum & Chemical Corporation (Sinopec) covering multiple areas of potential collaboration between the parties. It is noted that the MoU outlines pathways for strategic cooperation between Aramco and Sinopec and supports the long-term relationship between the two companies and their existing joint ventures in China and in the KSA. (Source: Argam)
- The Saudi British Bank (1060/SABB AB)'s Chairman indicated that the bank is expected to build on performance through the remainder of 2022, with further improvements in revenue base, considering the current rate environment. She added that despite an increase in 2Q22 credit impairment charges, the overall YTD cost-of-risk remains within the expected range. All this combined with continued strong cost management has led to a return on tangible equity of 10% by the end of the three-month period. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Ash-Sharqiyah Development Co.	72.60	-4.1%	102
Herfy Food Services Co.	43.10	-4.0%	22
Al-Jouf Agriculture Development Co.	48.85	-2.9%	27
Tabuk Agriculture Development Co.	20.72	-2.7%	14
Saudi Industrial Investment Group	28.05	-2.6%	40

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	88.30	0.3%	621
Almasane Alkobra Mining Co.	91.60	5.7%	417
Al Rajhi Bank	87.30	-0.9%	367
Saudi Industrial Export Co.	41.10	-1.7%	322
Dar Alarkan Real Estate Development Co.	13.08	2.2%	306

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 3, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

4 August 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,339	-0.3	0.0	4.5	10.7
Abu Dhabi (ADX)	9,846	-0.5	1.9	16.0	20.5
Kuwait (KSE)	7,254	0.2	-0.2	2.5	18.1
Qatar (QE)	13,386	0.6	2.0	15.1	16.0
Oman (MSM)	4,665	0.4	2.9	13.0	12.9
Bahrain (BSE)	1,896	-0.2	-0.5	5.5	7.0
DJMENA Index	784	-0.1	0.9	5.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,155	1.6	0.6	-12.8	20.3
US (NASDAQ 100)	12,668	2.6	2.2	-19.0	23.8
UK (FTSE 100)	7,446	0.5	0.3	0.8	13.3
Germany (DAX)	13,588	1.0	0.8	-14.5	12.6
France (CAC 40)	6,472	1.0	0.4	-9.5	13.4
Russia (MICEX)	2,124	-0.6	-4.1	-43.9	3.4
Japan (Nikkei)	27,742	0.5	-0.2	-3.6	18.8
Hong Kong (HSI)	19,767	0.4	-1.9	-15.5	7.2
South Korea (KOSPI)	2,461	0.9	0.4	-17.3	10.1
China (SHCOMP)	3,164	-0.7	-2.8	-13.1	12.9
India (NIFTY)	17,388	0.2	1.3	0.2	21.9
Brazil (IBOV)	103,775	0.4	0.6	-1.0	5.9
Turkey (BIST 100)	2,684	1.4	3.6	44.5	5.6
Egypt (EGX30)	9,539	1.0	1.8	-20.2	6.9
MSCI Emerging Markets	986	0.2	-0.8	-20.0	10.9
MSCI World	2,755	1.0	0.3	-14.7	17.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	96.8	-3.7	17.5	24.4	33.7
Natural Gas (\$/mmbtu)	8.3	7.3	53.9	121.6	150.4
Gold (\$/oz)	1,765	0.3	0.5	-3.5	-2.5
Silver (\$/oz)	20.1	0.4	-11.5	-13.9	-21.4
Platinum (\$/oz)	902	0.4	-12.3	-6.9	-14.2
Copper (\$/t)	7,672	-1.8	-18.3	-21.2	-19.4
Zinc (\$/t)	3,389	-0.7	7.8	-5.6	14.5
Lead (\$/mt)	2,021	-1.0	-10.4	-13.2	-17.0
Wheat (\$/bu)	764	-1.4	2.2	-0.9	6.6
Corn (\$/bu)	596	0.3	10.5	0.5	18.0
Sugar (\$/lb)	17.8	0.5	-12.4	-5.9	7.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.81	0.00	2.60	0.00
Saudi Arabia	3.02	-0.04	2.12	0.22
UAE	2.70	0.02	2.34	-0.10
Kuwait	2.38	0.00	0.88	-0.43
Qatar	2.45	0.00	1.33	-0.36
Bahrain	4.14	0.02	2.63	1.33

Source: Reuters

NOTES:

(1) Prices updated as of August 3, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ gained 1.6% and 2.6%, respectively. Dow Jones Industrial closed 1.3% higher. In Europe, UK increased 0.5%. Both Germany and France ended 1.0% higher.
- Asian markets are trading in the green on Thursday. China and Japan are up 0.2% and 0.6%, respectively. South Korea, Hong Kong and India are trading 0.2%, 1.5% and 0.4% higher, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi decreased 0.3% and 0.5%, respectively. Kuwait and Qatar gained 0.2% and 0.6%, respectively. Oman increased 0.4%, while Bahrain declined 0.2%.
- According to US EIA Petroleum status report, crude oil inventories were up 4.5mn barrels (prior: -4.5mn barrels; consensus: -0.6mn barrels) for the week ended July 29. (Source: Trading Economics)
- UK S&P Global/CIPS Service PMI for July stood at 52.6 (prior: 54.3; consensus: 53.3). (Source: Trading Economics)
- According to reports, OPEC+ agreed to raise the production target for September by 100,000 barrels per day (bpd). The group pledged to add more than 600,000 bpd to global markets in July and August. (Source: Argam)
- According to the Department of Economic Development in Ajman (Ajman DED), the number of new economic licenses increased to 2,637, with a growth of 16% in 1H22, compared to 2,271 licenses in 1H21. (Source: Zawya)
- According to reports, Doha's Hamad International Airport (HIA) has recorded an increase of 164% Y/Y in passenger traffic during 2Q22, serving 8.42mn passengers. The average monthly passenger throughput for 2Q22 indicates that travel between Qatar and the rest of the world has risen significantly, showing an 18% increase in comparison to 1Q22. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended July 30 (prior: 256K; consensus: 259K) will be announced today. (Source: Trading Economics)
- US Non-Farm Payrolls for July (prior: 372K; consensus: 250K). will be announced tomorrow. (Source: Trading Economics)
- US inflation rate for July (prior: 1.3% M/M, 9.1% Y/Y; consensus: 0.3% M/M, 8.9% Y/Y) will be announced on August 10. (Source: Trading Economics)

Daily Markets Overview

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